

Acquisition of Leading UK Renewables Developer

Starlight, NextEnergy Group's specialist in-house development company, is pleased to announce the acquisition of a leading UK renewables developer, **Intelligent Alternatives Limited** ("Intelligent Alternatives"). The acquisition bolsters Starlight's development activities throughout the UK by adding new capabilities that align with Starlight's long-term growth objectives.

Intelligent Alternatives, formed in 2009 and headquartered in Glasgow, Scotland, has built an impressive track record of developing subsidy-free solar farms and energy storage scheme projects in the UK, ranging from land identification and acquisition to project energisation. This acquisition also adds a further six employees to the Starlight team, which now stands over 50 individuals in total, significantly increasing Starlight's UK presence and experience. Intelligent Alternatives and Starlight have had a productive relationship since 2017.

Starlight is an ethical, global renewable project developer that contributes to NextEnergy Group's mission in leading the transition to clean energy. Starlight has developed over 100 utility-scale projects internationally to date and continues to progress an extensive pipeline of c.10GW of both green and brownfield project developments across its global geographies.

Gianluca Boccanera, Global Managing Director, Starlight, commented:

"The acquisition of Intelligent Alternatives is the result of a natural evolution and productive partnership with the NextEnergy Group since 2017. Starlight continues to go from strength to strength and we are delighted to welcome the experienced Intelligent Alternative team to the Starlight family. This integration further strengthens our position in the UK market and fits perfectly with the strategy of Starlight to become a fully integrated developer of renewable energy projects in its core target markets".

Roy Amner, Business Development Director, Starlight, now responsible for the UK market, said: *"I am delighted to confirm that Intelligent Alternatives was acquired by Starlight Energy, the development arm of the NextEnergy Group. Starlight Energy and the NextEnergy Group have been our main customers since 2017, and this acquisition completes the alignment of our working relationship, goals and aspirations. The acquisition is the natural integration of our team into the wider development activities of the NextEnergy Group, under the Starlight Energy brand, and while we will continue to provide their day-to-day development functions within the UK, this allows us to benefit from the wider knowledge and experience of Starlight Energy's global activities."*





Further information:

About Starlight

Starlight is NextEnergy Group's development company that is active in the development phase of renewable projects. It has developed over 100 utility-scale projects internationally and continues to progress a large pipeline of c. 10 GW of both green and brownfield renewable project developments across Canada, Greece, Italy, Romania, and the United Kingdom. Further information on Starlight is available at: <https://starlight-energy.com/>

About NextEnergy Group

NextEnergy Group was founded in 2007 to become a leading market participant in the international solar sector. Since its inception, it has been active in the development, construction, and ownership of solar assets across multiple jurisdictions. NextEnergy Group operates via its three business units: NextEnergy Capital (Investment Management), WiseEnergy (Operating Asset Management) and Starlight (Project Development).

Contacts

(Italy) Claudia Abelli: +39 348 682 6504
(UK) Peter Hamid: +44 (0) 203 746 0700