

Acquisition of Leading Italian Renewables Developer

London, July 4th, 2024 – **Starlight,** NextEnergy Group's specialist in-house development company, is delighted to announce the acquisition of a leading Italian renewables developer and longstanding partner, **Entrope**. The acquisition strengthens Starlight's developmental initiatives throughout Italy by incorporating new skills that support the company's growth objectives.

Established in 2007 and headquartered in Popoli, central Italy, Entrope has rich experience in the origination, design, and development of diverse renewable energy projects. For over half a decade, Entrope has been instrumental to Starlight's growth in the Italian market, the integration of Entrope will bolster expansion efforts in this key market for NextEnergy Group. Moreover, this acquisition will also strengthen Starlight's ability to lead cutting-edge practices in sectors such as agrivoltaics and wind energy to other countries.

Starlight's acquisition of Entrope follows the successful acquisition of leading UK Renewables Developer, Intelligent Alternatives Itd, in March 2024.

Gianluca Boccanera, Global Managing Director, Starlight, commented:

"This move not only strengthens Starlight's presence in Italy but also mirrors our positive incorporation in the UK with Intelligent Alternatives Limited. By internalising core development skills, from the initial planning stages to successful completion, we are ensuring a consistent and high-quality standard across all phases of our projects. This acquisition aligns perfectly with our overarching strategy, ensuring that Starlight continues to lead the way in ethical development of renewable energy assets, both in Italy and globally."

The acquisition also adds a further nine employees to the Starlight team, which now stands over 40 individuals in total, significantly increasing Starlight's presence and experience. Looking ahead, the synergy between Starlight and Entrope is expected to drive the development of groundbreaking projects that will not only serve as benchmarks for the industry but also contribute significantly to the renewable energy transition globally.



Further information:

About Starlight

Starlight is NextEnergy Group's development company that is active in the development phase of renewable projects. It has developed over 100 utility-scale projects internationally and continues to progress a large pipeline of c. 10 GW of both green and brownfield renewable project developments across Canada, Greece, Italy, Romania, and the United Kingdom. Further information on Starlight is available at: https://starlight-energy.com/



NextEnergy Group was founded in 2007 to become a leading market participant in the international solar sector. Since its inception, it has been active in the development, construction, and ownership of solar assets across multiple jurisdictions. NextEnergy Group operates via its three business units: NextEnergy Capital (Investment Management), WiseEnergy (Operating Asset Management) and Starlight (Project Development).

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