

## Starlight progresses 2GWp Alberta solar PV portfolio

Calgary, December 9, 2024 - Starlight, part of the NextEnergy Group, is proud to announce significant progress with its Alberta renewable energy portfolio. The portfolio now totals 2GWp of solar PV and 695MW of co-located Battery Energy Storage Systems (BESS) across 12 projects.

The Company's Cluster Assessment 1 portfolio, comprising five projects for a total of approximately 1.25GWp of solar PV energy generation combined with 390MW of co-located BESS, has successfully advanced to Stage 3 of the Alberta Electric System Operator (AESO) interconnection process, having provided, among the other deliverables, GUOC Evidence to AESO. In addition, the Company has submitted six projects into the AESO's Cluster Assessment 2 process, for a total of approximately 750MWp of solar PV and 305MW of co-located BESS. We look forward to moving this cohort of projects efficiently through the AESO's interconnection process.

Two projects have also filed permit applications to the Alberta Utilities Commission (AUC) and these submissions are currently under review. The Company, which has already completed AEPA review for an additional 430MWp, expects to submit several other projects to the AUC in the coming months while continuously involving local communities and adopting innovative and suitable technical configurations such as integrating agricultural co-use. Starlight is leveraging its multinational expertise on advanced technologies successfully adopted over several years in markets such as Italy and the United Kingdom.

Starlight's progress also includes a recent development financing made by Fiera Capital and arranged by Selkirk Advisory Group for approximately C\$23 million, whose investment underscores confidence in Starlight's development platform and vision. The Company also acknowledges the invaluable support of its local development partner at CanWest Solar Development, our Alberta-based technical consultants, and InvestAlberta, whose contribution has played an important role in our development progress to date.

"Starlight is closely monitoring upcoming changes to the AUC Rules and the AESO's Restructured Energy Market – comments Marc Stachiw, Vice President, Business Development Canada & U.S. - These regulatory developments are poised to reshape Alberta's renewable energy landscape, and the Company is prepared to adapt and thrive in this evolving environment. As Starlight continues to grow, it is also actively looking to expand the team in Alberta, seeking talented professionals to support its ambitious pipeline."

"While Alberta remains a key focus – adds Gianluca Boccanera, Global Managing Director of Starlight - we are planning for expansion into other jurisdictions across Canada and the United States. The Company is interested in engaging with stakeholders, including local developers, landowners, and government bodies, to explore partnership and project opportunities".





### About Starlight

Starlight is a global developer of renewable energy projects, committed to the transition to a sustainable energy future. With a total of over 12GW of projects under development, the Company delivers solar, wind, and storage solutions that create long-term value for stakeholders and communities we operate in.

As part of the NextEnergy Group, with US\$ 4.5 billion of assets under management, Starlight leverages the Group's extensive expertise and resources to advance renewable energy initiatives across key markets worldwide. The team driving Starlight continues to expand rapidly, in both skillset and regional background, and currently employs over 50 people.

Please visit our website for more information at [www.starlight-energy.com](http://www.starlight-energy.com).

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